

SpecNav Care Navigation Payer Benefits

Through our innovative and comprehensive SpecNav health risk prevention and care navigation services, we have cracked the, heretofore, elusive code to addressing a critical challenge in healthcare – that of improving care outcomes, while reducing costs.

Healthcare payers are under increasing pressure from regulatory agencies, consumers, employers and governing boards to ensure high quality, cost effective patient care. This is to be accomplished amidst today's norm of industry consolidation, shrinking margins, fierce competition for talent and continual regulatory changes. The Covid-19 pandemic adds additional burden.

An effective strategy in reducing the cost of operations for healthcare payers is to be found in the reduction of health risks to healthcare patients. Keeping the patient engaged amid a chaotic scheduling, clinical and financial environment is indeed a challenge.

Care coordination is a vital aspect of health and healthcare services. When care is poorly coordinated—with inaccurate transmission of information, inadequate communication, and inappropriate follow-up care—patients who see multiple physicians and care providers can face medication errors, hospital readmissions, and avoidable emergency department visits.

While clinician interaction is a major part of the experience, it is primarily (72%) the non-clinical touch points where we find the greatest opportunities for harm. At Preservant, our innovative health risk prevention services are designed to ensure safe and efficient navigation/coordination of the healthcare system and to prevent the risks associated with both clinical and non-clinical interactions.

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They support the Quadruple Aim

- 1) Reduce cost to patients (prevent sticker shock)
- 2) Improve quality (clinical outcomes)
- 3) Provide better patient experience (engagement)
- 4) Improve provider efficiency (benefits to providers) Proper care, engagement and coordination.

Further, an analysis of available statistical data on the outcomes of population health management initiatives suggests that our SpecNav services have the potential to produce real-world data points/units of information which will inform current and future initiatives designed to improve performance on the above metrics. That data will also produce predictive and actionable insights.

The resulting Patient Generated Health Data (PGHD) (vital sign readings recorded by patients and their caregivers) will better inform patient engagement enhancements, cost reduction, clinical decision support, access improvement, equity assurance, outcome quality, population health management initiatives and patient-centric care initiatives by hospitals systems and research institutions.

Given the general benefits to the patient and potential cost savings to healthcare payers, salient argument exists for making the innovative patient care navigation services offered by Preservant available, as a covered benefit, under public and commercial payers in the healthcare system. The benefits to be realized from such coverage will reverberate across the entire healthcare continuum.

Case studies exist which demonstrate the effectiveness of our SpecNav care navigation services, however, we lack the funding required to conduct pilot-programs to collect sufficient data to adequately assess the potential for savings and quality of care improvements that exists

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from covered benefit status for SpecNav, as a health risk prevention strategy.

We desire to partner with healthcare payers and healthcare systems to obtain the resources required to demonstrate that potential, and make those services available to those who need them most.

Our ultimate objective is to lower the cost of operations for healthcare payers and to shift the health care paradigm more toward health risk prevention.

Our care navigation services have been thoroughly vetted by CMS, the Veterans Health Administration, AARP and numerous healthcare leaders, with highly favorable responses.